

Scholarship Policy

Purpose

The purpose of the scholarship policy at the South Pacific College of Natural Medicine (SPCNM) is to outline the framework to ensure that scholarship funding is distributed in accordance with relevant regulations or scholarship donor criteria.

Application

Staff – finance, management and enrolment.

Board of Directors.

Principles

- That SPCNM scholarships are distributed fairly and consistently.
- Applications for the scholarships are received, assessed and awarded by the Board of Directors.
- Applications for the scholarships are assessed according to the scholarship criteria.
- Scholarships aim to facilitate access to education and research at SPCNM.

Background

This policy was developed following a bequest from an ex-staff member, Annette Huang in 2024 and to encompass any future scholarship monies.

Definitions

Scholarship refers to a financial award made to a student based on academic merit, equity, accommodation or other specified criteria.

Policy Consultation

- Academic Board
- Board of Directors

Key Relevant Information

- SPCNM Scholarship criteria
- Scholarship Application Process
- TEC 2024 Funding Conditions – Section 5.5, defining scholarships and inducements
- Education and Training Act 2020 – Section 645
- Income Tax Act 2007 – Tax exempt scholarships and bursaries – Section CW36

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Selection and Administration of Scholarships

- Details of internal scholarships will be available on the SPCNM website including eligibility criteria, value of the scholarships, selection process, application forms and closing dates for applications.
- The decision of the selection panel is final and no correspondence will be entered into.

Review

- This policy will be reviewed every three years.
- The scholarship criteria and application process will also be reviewed annually.

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